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Just A Word

Spring has sprung and the flowers are in bloom. We hope that you are enjoying the season and this edition of our Nest Egg News! e-mail joycelyn@lsprf.com with suggestions for topics or any questions you would like answered in future issues. Let us know what's on your mind!

Till next time,
Joycelyn Gunby



225.922.0465



225.922.0422



www.lsprf.com

ACTIVE DISTRICT REPRESENTATIVES RESULTS

DISTRICT 1

Patrick Yoes St. Charles

DISTRICT 2

Ronald Morse Livingston

DISTRICT 3

Ward Webb Ascension

DISTRICT 4

Randy Key Calcasieu

DISTRICT 5

Sandy Burget Concordia

DISTRICT 6

Calvin McFerrin Natchitoches

DISTRICT 7

Joe Davis Ouachita

DISTRICT 8

Don Rittenberry Bossier

RETIRED DISTRICT REPRESENTATIVES RESULTS

DISTRICT 1

Herman Miller St. John

DISTRICT 2

Dannie E. Mixon East Baton Rouge

DISTRICT 3

Pete Hebert Lafayette

DISTRICT 4

Ray Gillard Calcasieu

DISTRICT 5

Graham Hendricks Rapides

DISTRICT 6

Alva R. Lary Grant

DISTRICT 7

Laura Endsley Ouachita

DISTRICT 8

Betty Jones Caddo

ACTIVE/RETIRED DEPUTIES ELECTED TO BOARD OF TRUSTEES FOR THREE-YEAR TERM

ACTIVE

Ronald Morse Livingston

RETIRED

Graham Hendricks Rapides

EMPLOYER RATE TO INCREASE

We have received notification from the Public Retirement Systems' Actuarial Committee that the **employer** contribution rate for sheriffs' offices will increase to 7.75% effective July 1, 2002. The employee contribution rate will remain at 9.8%.

SUCCESS: WITHOUT REALLY TRYING

Your income in retirement is usually less than it was before retirement. You would welcome the additional security which the provision of more income, or the protection against greater expense, would afford. Many unscrupulous operators are ready to take advantage of the vulnerable position of the retired by offering “much for little.”

The following have frequently been traps into which many individuals have fallen:

- **Work-at-home**—These opportunities appear in the newspaper and usually are designed to sell the products which are to be the basis of the lucrative home industry. Sometimes a registration fee is required, following which the applicant is advised that his products do not measure up to the high standards of the promoter.

The Better Business Bureau warns against the following tactics:

- a) Help wanted column ads with no offer of employment.
 - b) Offer of huge profits.
 - c) Emphasis on large, part-time earnings.
 - d) Use of testimonials with no way to check with the individuals.
 - e) Sell materials, kits, instructions, and equipment at high prices.
 - f) Guaranteed market.
 - g) Exaggerated demand for product.
 - h) Claim that no experience is necessary.
- **Purchase of franchise**—Newspaper ads are used to offer great profits for little

work. Exclusive territories, trained personnel to assist, and financial help is promised.

Check with bank, lawyer, and Better Business Bureau before investing money.

- **Chain-referral schemes**—This fraud consists of buying an expensive article with the hope that the purchase of similar articles by friends will result in commissions to reduce the original price.
- **Vanity publishers**—this fraud involves the publication of a book or recording music which you have written. Victims are led to believe that their works have merit and are encouraged to invest money in the publication or recording.
- **Land fraud**—Retirement homesites are often the bait for “\$1 Down and \$10 a Month” ads. The low price is no reason to be less cautious about the purchase. You should ask yourself these questions:
 - (a) What taxes will have to be paid?
 - (b) What about the title to the land? Is it clear?
 - (c) Have I been pressured into making a quick decision?
 - (d) Have I seen the land I want to buy?
 - (e) Am I prepared to live in an isolated site, far from the city?
 - (f) Is medical care available near the site?
 - (g) Are utilities and facilities available?
 - (h) How close will shopping facilities be?
 - (i) Are improvements promised

for the land in the near future?

- **Fake contest** where you have to pay for what you have “won.”
- **Debt consolidation** where the consolidation fee is paid *before* money is applied to debts.
- **Charity rackets:**
 - (a) Donate only to known causes and organizations.
 - (b) Ask for a financial statement from unfamiliar organizations.
 - (c) Check with the Better Business Bureau or Chamber of Commerce.
- **Fraudulent correspondence schools**—Watch the contract which must be signed, regardless of whether or not the individual wishes to continue with the course.
- **Memberships** in buyers, discount, recreational, or food distributors clubs, with representations that membership will result in savings.

The only protection you need is to be a little bit tougher, yourself.

Be hard to please. Insist on quality and service. Don't believe everything you hear or read.

Complain.

Know how and where to file a complaint when your rights as a consumer have been violated. **It is worth the bother.**

Many times you can go back to the person who is responsible for the unsatisfactory service or the sale of a faulty product, and a courteous request on your part is all that is necessary.

Excerpt from: *Consumer Education*

In Memoriam

In Loving Memory of Those Who Have Passed From This Life

CALCASIEU PARISH

Roland Fontenot 03/23/02
Catherine Grady 01/11/02

CATAHOULA PARISH

Almer Vinson 02/03/02

IBERVILLE PARISH

Freddie Pitre 03/08/02

JEFFERSON PARISH

Frank Brewer 01/02/02
Helen Heinick 03/15/02
Murley Juneau 01/04/02
Merleen Orgeron 01/23/02
Russell Ortolano 02/11/02

POINTE COUPEE PARISH

Andrew Grezaffi 03/14/02

ST. JAMES PARISH

Eliza Huguet 07/17/01
Doris Martin 02/19/02

ST. TAMMANY PARISH

Willie Erwin 01/24/02
Shirley Martin 02/17/02
Joyce Moran 02/11/02

TENSAS PARISH

Bessie Poe 01/04/02

VERMILION PARISH

Freddie Nolan 02/28/02

WASHINGTON PARISH

Nurcelia Magee 01/30/02

NEW PENSION RECIPIENTS

ACADIA PARISH

Albert Boullion 18.17260

AVOUELLES PARISH

Dexter Deshautelle 18.50411

BOSSIER PARISH

Donald Beckham 25.88218
James Hilburn 19.00000

CALCASIEU PARISH

David Brock 16.24658
Ann Roberts 15.06849

EAST BATON ROUGE PARISH

William Callihan 27.31233

GRANT PARISH

Bruce Davis 12.58630

IBERIA PARISH

Lawrence Kiper 22.75342

JEFFERSON PARISH

Raymond Baum 21.41918
Gary Bordelon 30.02192
Glenn Davis 30.52329
Barbara Givens 16.50685
Brenda LaBurre 30.10411
Melvin Rein 14.32603
Henry Schumacher 30.26849
John Talley 31.07123
Jane Wharton 20.17808
Charles Young 21.94521

LAFAYETTE PARISH

Earl Guidry 12.54521
Kenneth Talbot 30.02466

LAFOURCHE PARISH

Alma Douglas 22.48493

LIVINGSTON PARISH

Patricia Ross 13.05754
Frank Still, Sr. 12.06849

ORLEANS PARISH-CRIMINAL

Fannie Harris 23.03561
Milton Price 20.39178
Thomas Smith 16.00274

OUACHITA PARISH

William Willis 5.58904
(Reciprocal)

PLAQUEMINES PARISH

Gary Buras 25.47671

ST. BERNARD PARISH

Gustave Riess 21.37534

ST. TAMMANY PARISH

Albert Crompt 31.02740
Ronald Lightell, Sr. 12.15890
Randall Spearman 16.15890

TANGIPAHOA PARISH

Donald Hammons 20.33699

TERREBONNE PARISH

Raymond Trahan 16.66027

VERNON PARISH

John Clady 13.16712

SURVIVORS RECEIVING BENEFITS

ACADIA PARISH

Mae LeBlanc
Spouse of Eugene LeBlanc
Oneida Trahan
Spouse of Melvin Trahan

JEFFERSON PARISH

Ray Jeanpierre
Spouse of Patricia Jeanpierre

JEFFERSON DAVIS PARISH

Patricia Forestier
Spouse of Ledel Forestier

PLAQUEMINES PARISH

Gail Gonzales
Spouse of Calvin Gonzales

RAPIDES PARISH

Cecile Caughlin
Spouse of Billy Caughlin

ST. JAMES PARISH

Dorothy Boudreaux
Spouse of Ellis Boudreaux

VERMILION PARISH

Joyce Bares
Spouse of John Bares

WINN PARISH

Valenteen Ford
Spouse of Sherman Ford

CONSUMER – HOW TO FILE A COMPLAINT

When you report unsatisfactory goods or services, assemble all the information about dates, payments, contracts, receipts, etc., so that there is little room for confusion. You will also impress the individual that you are serious about carrying through with your complaint by going to all that trouble!

If you cannot get satisfaction from the salesperson, find the highest authority to which you can appeal in the store. Keep calm. Maintaining your composure will show that you are confident.

Letters should be written to the President of the company. State the facts clearly. Keep a copy of everything for your records.

For complaints that cannot be settled using these measures, contact the Bureau of Consumer Fraud and Protection in the State Attorney General's office.

Excerpt from: *Consumer Education*

Quotable Quote

*"Let us be grateful to people who make us
happy –
they are the charming gardeners who make our souls blossom."*

~Marcel Proust

Frequently Asked Questions

Q: Can member contributions be used as collateral for a loan?

A: No. Contributions and pension benefits are exempt from levy and sale, garnishment, attachment and from assignment, except that under some circumstances child support payments may be withheld from pension checks.

Q: Can I have my spouse or friend call to ask questions about my pension if I am unable to do so?

A: No. Only members or their authorized agents can do so, and the request should be in writing. Include your social security number and signature. We will respond in writing to your question(s).

LSPRF WEBSITE

We hope that you have been finding our website to be useful in calculating estimated benefits and informative with *breaking news* stories along with prior editions of the *Nest Egg News*. Check it out to stay up to date at www.lsprf.com!

YOUR CONTRIBUTIONS AT WORK FOR YOUR FUTURE

Sheriffs Pension & Relief Fund Balance Sheet as of 2/28/02

ACCOUNT NAME	BALANCE	TOTALS
ASSETS		
CASH IN BANK		
DREYFUS MM	20,865,086	
CASH-ATLANTA CAPITAL	1,051,029	
CASH-WELLINGTON ACTV	385	
CASH-LORD ABBETT	1,030,772	
CASH-PROVIDENT	2,854,241	
CASH-LOOMIS	1,965,243	
CASH-ORLEANS	4,848,785	
CASH-STERLING	899,076	
CASH-SELIGMAN	21,644,315	
GENERAL CHECKING	222,864	
BENEFITS CHECKING	149,358	
PETTY CASH	225	
ACCOUNTS RECEIVABLE	9,543	
TOTAL CASH IN BANK		55,540,922
INVESTMENTS		
FIXED INCOME INVSTMT	392,409,627	
EQUITY SECURITIES	333,783,836	
INTERNATNL EQUITIES	30,457,647	
TOTAL INVESTMENTS		756,651,110
FIXED ASSETS		
BLDG UNDER CONSTRCTN	15,301	
FIXED ASSETS	417,229	
ALLOWANCE FOR DEPREC	260,558	
TOTAL FIXED ASSETS		171,972
RECEIVABLES		
FIXED INCOME-INT REC	4,983,216	
DREYFUS MM-INT REC	59,984	
DIVIDENDS RECEIVABLE	253,003	
SOLD INVSTMTS REC'V	6,903,569	
TOTAL RECEIVABLES		12,199,772
CONTRIBUTIONS - RECEIVABLE		
TAX COLLECTIONS RECV	1,686	
TOTAL CONTRIBUTIONS - RECEIVABLE		1,686
OTHER ASSETS		
RENT DEPOSIT	4,000	
ROUNDING	1-	
TOTAL OTHER ASSETS		3,999
TOTAL ASSETS		824,569,461
LIABILITIES AND FUNDS BALANCE		
PAYABLES		
RESERVE FOR SOC SEC	472	
RESERVE - STATE TAX	932	
RESERVE-FED TAX PENS	187,788	
RESERVE FED TAX SAL	2,800	
RESERVE-DEFER'D COMP	1,594	
RESERVE - INSURANCE	3,015	
MISC P/R DEDUCTIONS	113	
TOTAL PAYABLES		190,684
PAYABLES		
ACCRUED LEAVE PAYABL	98,467	
UNEMPLOYMENT INSURAN	698	
PENSIONS PAYABLE	32,944	
PURCHSD INVSTMT PAYB	9,400,780	
REFUNDS PAYABLE	149,534	
TOTAL PAYABLES		9,682,423
FUND BALANCE ACCTS		
FUND INCREASE - YTD	4,623,513	
PENSION ACCUMULATION	344,516,470	
ANNUITANT SAVINGS	180,198,836	
ANNUITANT RESERVE	272,176,911	
DROP EQUITY	13,180,624	
TOTAL FUND BALANCE ACCTS		814,696,354 ***
TOTAL LIABILITIES AND FUNDS BALANCE		824,569,461

Sheriffs Pension & Relief Fund Profit & Loss Statement as of 2/28/02

YEAR ACTUAL AMOUNT	TO DATE LAST YEAR AMOUNT	INCOME	CURRENT ACTUAL AMOUNT	MONTH LAST YEAR AMOUNT
20,348,339	18,479,452	MEMBERS CONTRIBUTION	2,946,330	2,462,707
0	0	MEMB CONTRB-PRIOR YR	0	0
5,695	5,669	MEMB CONT-EARLY DROP	1,722	576
14,519,655	11,436,595	EMPLOYER CONTRIBUTN	2,092,540	1,521,427
0	0	EMPLR CONTB-PRIOR YR	0	0
16,341	30,648	EMPLOYEE-PD P/R CONTS	2,067	4,492
40,853	0	EMPLOYER-PD P/R CONTS	5,169	0
253,625	241,280	N/RECUR MEMB CONTRIB	10,164	29,337
713,078	479,762	N/RECUR NON-MEM CONT	108,131	77,075
96	96	PROCESSING FEES	12	12
269,252	214,684	DROP CONTRIBUTIONS	43,604	27,604
14,063	4,178	REPAY PENSION OVRPYT	500	0
2,830,017	2,755,677	TRNSFR TO DROP EQUIT	445,729	332,469
105,310	138,936	REVENUE SHARING INC	435	19,529
8,053,489	7,616,376	TAX COLLECTIONS	1,050,485	5,252,656
0	0	LA,INS,PREM,PERCENT	0	3,309,339
18,101,472	18,024,216	INTEREST-FIXED INCME	2,095,478	2,402,272
562,899	1,525,005	INT DREYFUS MM	59,968	186,690
69,057	121,286	COMMISSION RECAPTURE	3,572	231
0	3,489	INT BRANDYWINE STIF	0	0
230,367	92,663	SECURITIES LNDNG INC	27,719	23,029
1,740,404	1,208,052	DIVIDENDS	267,894	220,254
291,431	309,226	REINVESTD DIV'S-INTRL	33,417	60,346
808,882	663,610	STOCK INDEX FD REINV	142,962	90,784
0	0	PREPAYMENT PENALTY	0	0
0	3,946	NON-INVEST INTEREST	0	3,902
17,383	2,316	MISCELLANEOUS INCOME	5,586	1,811
10,468,574	15,489,338	GAIN SALE INVESTMENT	281,288	1,956,449
5,951	35,721	REALIZED GAIN-INTL	0	11,094
2,392	29,737	INT CHECKING ACCTS	263-	3,418
0	2,921-	SALE/DISPOSAL-ASSETS	0	0
79,468,625	82,218,376	TOTAL INCOME	9,624,509	17,997,503
EXPENSES PAID				
20,637,127	19,416,747	PENSIONS PAID	2,640,524	2,487,488
2,658,841	2,755,677	DROP BENEFIT EXPENSE	445,729	332,469
184,237	0	INTEREST-DROP BALANC	0	0
0	0	OP1 SURVIVOR ANNUITY	0	0
347,594	325,662	SALARIES	43,498	47,978
1,242,239	2,730,216	DROP DISBRSEMENT EXP	198,738	450,398
38,739	21,792	ANNUITY INTEREST EXP	4,815	3,295
32,549	24,126	OFFICE SUPPL/EXPENSE	4,880	1,799
5,237	5,423	LEASES - OFC EQUIPMT	765	537
2,972	1,325	DUES & SUBSCRIPTIONS	1,844	86
7,255	8,487	EQUIPMENT MAINTENANC	278	681
6,191	4,298	MICROFILMING	0	0
3,198	10,283	PARTICIPANT INFORMATN	0	1,804
0	565	LIAISON/REPR EDUCATN	0	0
4,130	7,132	MEDICAL FEES	105	3,831
0	0	BUILDING REPAIRS	0	0
110	121	RENOVATION/PAINTING	0	0
1,295	1,050	JANITOR,GARBAGE,YARD	175	0
7,573	6,518	UTILITIES	0	0
0	1,807	INS. & BOND PREMIUMS	0	0
44,139	44,136	MOVING EXPENSES	0	0
1,402	1,312	RENTAL EXPENSE	5,517	5,517
28,136	53,190	AUTO EXPENSE	32	118
13,236	0	TRAVEL/BOARD MEET EX	5,685	10,512
0	0	TRAV-CONF'S, MNY MNGR	1,163	0
18,343	14,238	SOC SEC LEGSLTN EXPS	0	0
8,430	12,265	POSTAGE EXPENSE	3,878	40-
354	3,910	TELEPHONE EXPENSE	1,177	1,188
40,853	0	TEMPORARY SERVICES	354	1,336
3,659	3,318	CONT'S PAID FOR SPF	5,169	0
235,244	190,101	EMPLOYER'S SHARE S/S	455	499
54,369	29,145	LEGAL FEES & EXPENSE	25,047	34,405
21,520	41,508	PROFESSIONAL SERVICE	2,737	3,155
25,600	30,142	RETAINER FEES-LEGAL	2,690	22,678
67,500	35,000	RETAINER FEE-ACTUARY	3,200	3,200
860,962	773,759	MGMT PROF-CONSULTNTS	0	0
33,755	33,818	MONEY MANAGER CHARGE	290,565	201,692
3,126	2,516	EMPLOYEES INSURANCE	0	7,003
7,511	4,209	RETIRED EMPLOYEE INS	392	375
0	0	PROFESSIONAL DEVELOP	0	473
62,095	56,566	BANK ONE BANK CHARGE	0	0
1,165	0	MELLON BANK CHARGE	0	23,826
28,369,117	14,797,925	REALIZED LOSS-INTL	631	0
19,171	19,724	LOSS SALE INVESTMENT	4,684,052	3,910,600
0	0	DEPREC.FIXED ASSETS	2,415	2,200
2,789	2,662	ACCRUED LEAVE EXPENS	0	0
0	0	PAYMENTS/EMP SEC	348	384
247,549	170,863	INTEREST EXPENSE	0	0
5,338,501	6,958,437	NON-MEM REF/INT-XFER	0	0
518	0	REFUNDS PAID	610,443	651,342
60,688,331	48,599,973	MISCELLANEOUS	97	0
14,156,781-	11,259,262-	TOTAL EXPENSES PAID	8,987,398	8,210,829
		UNREALIZD GAIN/LOSS	1,346,200-	8,081,334-
		TOTAL FUND CHANGE	709,089-	1,705,340

***This figure is "Net Assets" which is total assets, less total liabilities and reflects the true value of the Fund at 2/28/02, based on market value of the assets.

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NEST EGG NEWS

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