Louisiana Sheriffs' Pension & Relief Fund

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Date: September 1, 2004

To: Sheriffs and Liaisons

From: Osey McGee, Jr.

Executive Director

Re: 2004 Legislation and Employee Contribution Increase

On behalf of our Board of Trustees, we are pleased to inform you that we were successful in obtaining legislative approval for a number of benefits enhancements that we believe will be of assistance to our members and our retirees. As always, the goal of your Board of Trustees and staff is to provide you with the best benefits possible, and at a reasonable cost.

As you may be aware, when we approach the legislature for enhancements to our benefits, we are required to present a plan to pay for the increases in benefits. Under the provisions of Act 782 of 2004(HB 1006), the cost of the legislation approved this year will be shared between the employee contribution and the employer contribution. Accordingly, the employee contribution will increase by two tenths of one per cent or increase from the current level of 9.8% to 10.0% effective, October 1, 2004. The employer contribution rate has recently been set at 9.75% for the year, and will not change at this time.

We always appreciate and value your participation as we work to improve your retirement system. Please don't hesitate to call us should you have questions, or if we can be of assistance at anytime. Best regards.